

A2480 • New Jersey

Establishes programs in EDA to support New Jersey-based start-up, small businesses, and medium-sized businesses adopting artificial intelligence capabilities; appropriates \$175.5 million.

Introduced

Risk: Medium

Comprehensive

Last Action (Jan 13, 2026): Introduced, Referred to Assembly Commerce and Economic Development Committee

Summary

NJ A2480 establishes EDA programs to support NJ-based businesses adopting AI, appropriating \$175.5 million; analysis based on official description, full bill text reviewed.

Business Impact

If you adopt AI, you may access EDA support programs with \$175.5M funding.

Key Provisions

- Establishes programs in EDA to support AI adoption by NJ-based businesses.
- Appropriates \$175.5 million.
- Full bill text reviewed, providing additional provisions and criteria.

Compliance Checklist

- Submit application for funding or consultancy services | Who: AI businesses, start-ups, and small businesses | Penalty: Ineligibility for funding if application is not submitted
- Demonstrate eligibility criteria for funding | Who: Businesses applying for grants or loans | Penalty: Application rejection if criteria are not met

Industries Affected

Artificial
Intelligence

General

Business Services

Technology

Small Business

Bill Sponsors

Name	Party	Role
Lampitt, Pamela R.		Primary
Mukherji, Raj	Democratic	Primary
Benson, Daniel R.		Primary
Webber, Jay	Republican	Primary
Thomson, Edward H.		Primary
McGuckin, Gregory P.		Primary
Catalano, John		Primary
Sauickie, Alex	Republican	Cosponsor
Murphy, Carol A.		Primary
Wirths, Harold J.		Primary
Schepisi, Holly T.		Primary
Space, Parker	Republican	Cosponsor

Official Source

<https://www.njleg.state.nj.us/bill-search/2026/A2480>

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