

HB5443 • West Virginia

Clarifying that electronic data processing services are to be included in the valuation of specialized high-technology property

In Committee

Risk: Medium

Amendment

Last Action (Feb 19, 2024): To Finance

Summary

This bill includes electronic data processing services in the valuation of specialized high-technology property for tax purposes.

Business Impact

If you operate a data center in West Virginia, you must ensure your electronic data processing services are valued correctly for tax purposes.

Key Provisions

- Includes electronic data processing services in high-technology property valuation.
- Specifies that servers used in high-technology businesses are valued at salvage value.
- Covers data center operations and high-performance computing related to AI and blockchain.

Compliance Checklist

- Ensure accurate valuation of electronic data processing services for tax purposes. | Who: Businesses operating data centers in West Virginia. | Penalty: Potential tax penalties for incorrect valuation.

Industries Affected

Data Centers

High-Technology Services

Technology

Bill Sponsors

Name	Party	Role
Jarred Cannon	R	Sponsor
Daniel Linville	R	Sponsor
Bob Fehrenbacher	R	Sponsor
Clay Riley	R	Sponsor
Trenton Barnhart	R	Sponsor
Joey Garcia	D	Sponsor
Jordan Maynor	R	Sponsor
Lori Dittman	R	Sponsor
Matthew Rohrbach	R	Sponsor
Gary Howell	R	Sponsor
Josh Holstein	R	Sponsor

Roll Call Votes

Date	Description	Yea	Nay	Result
2024-02-15	Passed House (Roll No. 197)	94	1	Passed

Related Bills

- HB3264 (WV)

Official Source

http://www.wvlegislature.gov/Bill_Status/Bills_history.cfm?input=5443&year;=2024&sessiontype;=RS&btpe;=bill

Disclaimer: This document is generated by AI for informational purposes only. It does not constitute legal advice. Consult a qualified attorney for guidance specific to your situation. Information may not be fully up to date.