

S03008 • New York

Enacts into law major components of legislation necessary to implement the state transportation, economic development and environmental conservation budget for the 2025-2026 state fiscal year; relates to the waterfront commission act; makes amendments to change "applicant" to "licensee or..."

Passed Both Chambers

Risk: Medium

Comprehensive

Effective: Apr 01, 2025 | Last Action (May 09, 2025): SIGNED CHAP.58

Summary

This bill implements key components of New York's 2025-2026 budget, including Metropolitan Transportation Authority funding, buy-now-pay-later lender regulations, and environmental conservation measures.

Business Impact

If you develop or use AI companion models in New York, you must comply with new regulations or face penalties.

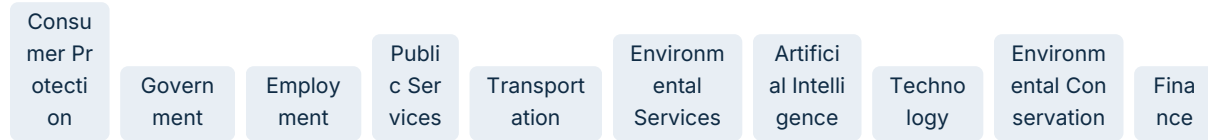
Key Provisions

- Funds the Metropolitan Transportation Authority.
- Regulates buy-now-pay-later lenders.
- Establishes a commission to replace the statue of Robert R. Livingston.
- Regulates artificial intelligence companion models.
- Changes 'applicant' to 'licensee or registrant' in the waterfront commission act.
- Provides mass transportation payments to the Central New York Regional Transportation District.
- Increases the value of abandoned motor vehicles eligible for local authority ownership.
- Extends provisions for tax increment financing.

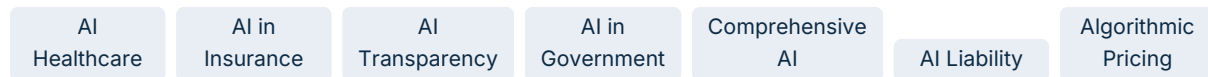
Compliance Checklist

- Ensure compliance with regulations for AI companion models. | Who: Businesses developing or using AI technologies. | Penalty: Potential penalties for non-compliance.

Industries Affected



Topics



Bill Sponsors

Name	Party	Role
SEPULVEDA		Primary
LAVALLE		Primary
FUNKE		Primary
Steve Rhoads	Republican/Conservative	Primary
George Borrello	Republican/Conservative	Cosponsor
Peter Oberacker	Republican/Conservative	Cosponsor
Budget Committee		Primary

Roll Call Votes

Date	Description	Yea	Nay	Result
2025-05-07	Assembly Vote	103	47	Passed
2025-05-07	Floor Vote - Version: C	40	22	Passed
2025-05-07	Finance Vote - Version: C	16	6	Passed

Related Bills

- A03008 (NY)
- S02508 (NY)

- A2008 (NY)
- A10008 (NY)
- S09008 (NY)

Official Source

<https://www.nysenate.gov/legislation/bills/2025/S3008>

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