

HB9309 • United States (Federal)

Unleashing AI Innovation in Financial Services Act

Introduced

Risk: Medium

Comprehensive

Last Action (Aug 06, 2024): Referred to the House Committee on Financial Services.

Summary

The bill establishes regulatory sandboxes allowing entities to experiment with AI in financial services without enforcement actions.

Business Impact

If you operate in financial services and use AI, you can experiment without fear of enforcement actions under this bill.

Key Provisions

- Establishes regulatory sandboxes for AI experimentation in financial services.
- Allows entities to test AI applications without enforcement actions.
- Encourages innovation in the financial sector through controlled experimentation.

Compliance Checklist

- Engage in AI experimentation within the regulatory sandbox. | Who: Financial services entities.

Industries Affected

Finance

Financial Services

Bill Sponsors

Name	Party	Role
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French Hill	R	Sponsor
Ritchie Torres	D	Sponsor

Official Source

<https://www.congress.gov/bill/118th-congress/house-bill/9309/all-info>

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