

S10456 • New York

Requires an office within the department of financial services to establish minimum standards for large frontier developers' frontier AI frameworks to prevent unreasonable levels of catastrophic risk.

Introduced

Risk: High

Comprehensive

Effective: Jul 01, 2028 | Last Action (May 15, 2026): REFERRED TO INTERNET AND TECHNOLOGY

Summary

The bill mandates the department of financial services in New York to establish minimum standards for large frontier developers' AI frameworks to prevent unreasonable levels of catastrophic risk.

Business Impact

If you are a large frontier AI developer in New York, you must comply with new standards by July 1, 2028, or face regulatory penalties.

Key Provisions

- Minimum standards will require large frontier developers' AI frameworks to meet specific criteria to prevent unreasonable levels of catastrophic risk.

Compliance Checklist

- Adopt regulations for frontier AI frameworks | Who: Office within the Department of Financial Services | Penalty: Potential regulatory consequences for non-compliance
- Solicit feedback from stakeholders | Who: Office within the Department of Financial Services | Penalty: Potential regulatory consequences for non-compliance

Industries Affected

Technology Development

Artificial Intelligence

Technology

Finance

Bill Sponsors

Name	Party	Role
Andrew Gounardes	D	Sponsor

Official Source

<https://www.nysenate.gov/legislation/bills/2025/S10456>

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