

HB454 • Hawaii

Relating To Taxation.

Introduced

Risk: Low

Narrow/Targeted

Last Action (Jan 27, 2021): Referred to ECD, CPC, FIN, referral sheet 1

Summary

HB454 proposes an income tax credit for investments in businesses focused on cybersecurity and artificial intelligence, though specifics of the credit are not detailed.

Business Impact

If you invest in businesses developing AI or cybersecurity in Hawaii, you may qualify for a tax credit.

Key Provisions

- Establishes an income tax credit for investments in qualified businesses.
- Targets businesses developing cybersecurity technologies.
- Targets businesses developing artificial intelligence technologies.

Industries Affected

Artificial Intelligence

Finance

Technology

Cybersecurity

Bill Sponsors

| Name | Party | Role |
|----------|-------|---------|
| Sam Kong | D | Sponsor |

Related Bills

- HB1685 (HI)

Official Source

http://www.capitol.hawaii.gov/measure_indiv.aspx?billtype=HB&billnumber;=454&year;=2021

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