

HB5399 • Illinois

CAR TITLE LOANS-APR LIMIT

Enacted

Risk: Medium

Study/Task Force

Last Action (Dec 03, 2014): Session Sine Die

Summary

This bill limits the annual percentage rate for title-secured loans to 21% in Illinois.

Business Impact

If you operate a higher education institution in Illinois, you must prepare a report on AI education by the end of the six-month period or face legislative scrutiny.

Key Provisions

- Requires the Board of Higher Education to prepare a report on AI education.
- Report must be submitted to the General Assembly.
- Deadline for the report is within six months of the effective date.

Compliance Checklist

- Prepare a report on the state of AI education and development. | Who: Board of Higher Education | Penalty: Potential legislative scrutiny for non-compliance

Industries Affected

Consumer Protection

Transportation

Topics

AI in Education

Bill Sponsors

Name	Party	Role
LaShawn Ford	D	Sponsor
Emanuel Welch	D	Sponsor

Related Bills

- [HB2655 \(IL\)](#)

Official Source

<http://www.ilga.gov/legislation/BillStatus.asp?DocNum=5399&GAID;=12&DocTypeID;=HB&SessionID;=85&GA;=98>

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