

HB5871 • Illinois

ALGORITHMIC PROHIBITED-RENT

Introduced

Risk: Medium

Sector-Specific

Last Action (Nov 12, 2024): Referred to Rules Committee

Summary

HB5871 prohibits landlords in Illinois from using algorithmic devices with nonpublic competitor data to set residential rent.

Business Impact

If you use algorithmic devices for rent setting, you must stop by the Act's effective date or face legal consequences.

Key Provisions

- Section 5: Prohibits landlords from using algorithmic devices with nonpublic competitor data for rent setting.
- Section 10: Defines 'algorithmic device' and outlines exceptions for certain reports and affordable housing tools.
- Section 15: Violation constitutes an unlawful practice under the Consumer Fraud and Deceptive Business Practices Act.

Compliance Checklist

- Avoid using algorithmic devices that incorporate nonpublic competitor data for rent setting. | Who: Landlords in Illinois | Penalty: Considered an unlawful practice under the Consumer Fraud and Deceptive Business Practices Act.

Industries Affected

Consumer Protection

Technology

Housing

Real Estate

Government

Employment

Property Management

Topics

Algorithmic Pricing

AI in Real Estate

Bill Sponsors

Name	Party	Role
Kevin Olickal	D	Sponsor

Related Bills

- HB1427 (IL)
- S02697 (NY)
- S09700 (NY)
- A04991 (NY)

Official Source

<https://www.ilga.gov/legislation/BillStatus.asp?DocNum=5871&GAID;=17&DocTypeID;=HB&SessionID;=112&GA;=103>

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