

# A00773 • New York

Relates to the use of automated lending decision-making tools by banks for the purposes of making lending decisions; allows loan applicants to consent to or opt out of such use.

Introduced

Risk: High

Comprehensive

Last Action (Jan 15, 2026): print number 773c

## Summary

NY A00773: Relates to the use of automated lending decision-making tools by banks, allowing applicants to consent to or opt out of such use.

## Business Impact

If you operate a bank using automated lending tools, you must obtain applicant consent by the effective date or face regulatory penalties.

## Key Provisions

- Allows applicants to consent to or opt out of automated decision-making tools.

## Compliance Checklist

- Conduct annual impact assessments of automated lending tools | Who: Covered entities (banks and licensed lenders) | Penalty: Potential cessation of tool use if discriminatory outcomes are found
- Notify loan applicants about the use of automated decision-making tools | Who: Covered entities | Penalty: Non-compliance may lead to regulatory action

## Industries Affected

Financial Services

Finance

Banking

## Bill Sponsors

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Name	Party	Role
PRETLOW		Primary
ROSENTHAL L		Primary
CAHILL		Primary
Linda Rosenthal	Democratic	Primary
Dana Levenberg	Democratic/Working Families	Cosponsor
William Colton	Democratic	Cosponsor
Micah Lasher	Democratic	Cosponsor

## Related Bills

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- S08115 (NY)

## Official Source

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<https://www.nysenate.gov/legislation/bills/2025/A773>

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