

S08214 • New York

Requires the registration of certain companies whose primary business purpose is related to artificial intelligence as evidenced by their NAIC code.

Introduced

Risk: Medium

Sector-Specific

Last Action (May 07, 2024): PRINT NUMBER 8214A

Summary

The bill mandates biennial registration for companies with specific NAIC codes related to AI in New York.

Business Impact

If you operate an AI business in NY, register biennially or face fines and operational bans.

Key Provisions

- Section 20: Biennial registration requirement for AI-related companies with specific NAIC codes.
- Section 20: \$200 fee for each biannual registration.
- Section 20-a: Penalties include fines up to \$10,000 and potential injunctions.

Compliance Checklist

- Register your company if it is primarily engaged in AI. | Who: Companies operating in AI in New York. | Penalty: Potential unspecified penalties for non-compliance.

Industries Affected

Technology

Artificial Intelligence

General

Bill Sponsors

| Name | Party | Role |
|--------------|-------|---------|
| Kevin Thomas | D | Sponsor |

Official Source

<https://www.nysenate.gov/legislation/bills/2023/S8214>

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