

A03307 • New York

Incorporates the 2022 Uniform Law Commission recommended amendments to the Uniform Commercial Code to provide for emerging technologies; addresses emerging technologies, providing updated rules for commercial transactions involving virtual currencies, distributed ledger technologies (including blockchain), artificial intelligence, and other technological developments.

Unknown

Risk: Medium

Amendment

Last Action (Dec 05, 2025): signed chap.579

Summary

Bill A03307 incorporates 2022 ULC amendments to the UCC for emerging technologies in New York. The enactment status is unconfirmed as the bill is still pending legislative action.

Business Impact

If you engage in transactions with virtual currencies, ensure compliance with updated UCC provisions.

Key Provisions

- Incorporates 2022 ULC amendments for emerging technologies into the UCC.

Compliance Checklist

- Review and update transaction processes to align with UCC amendments. | Who: Businesses engaging in AI or blockchain transactions. | Penalty: Potential legal challenges for non-compliance.

Industries Affected

Technology

Financial Services

Finance

Related Bills

- S07244 (NY)
- S01840 (NY)
- A10579 (NY)

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