

S01840 • New York

Incorporates the 2022 Uniform Law Commission recommended amendments to the Uniform Commercial Code to provide for emerging technologies; addresses emerging technologies, providing updated rules for commercial transactions involving virtual currencies, distributed ledger technologies (including...

Introduced

Risk: Medium

Amendment

Last Action (Jun 11, 2025): SUBSTITUTED BY A3307A

Summary

This bill amends the Uniform Commercial Code to incorporate rules for transactions involving emerging technologies like AI and blockchain.

Business Impact

If you engage in transactions involving AI or blockchain in New York, you must comply with updated UCC rules by the effective date or face legal challenges.

Key Provisions

- Amends rules for delivery and possession of electronic documents.
- Updates provisions related to contracts and agreements in the context of technology.
- Amends definitions of 'conspicuous', 'holder', 'person', 'send', and 'sign'.

Compliance Checklist

- Review and update transaction processes to align with new UCC definitions. | Who: Businesses engaging in transactions involving AI or blockchain. | Penalty: Potential legal challenges for non-compliance.

Industries Affected

E-commerce

General

Finance

Legal

Technology

Bill Sponsors

Name	Party	Role
Brad Hoylman-Sigal	D	Sponsor

Related Bills

- S07244 (NY)
- A03307 (NY)
- A10579 (NY)

Official Source

<https://www.nysenate.gov/legislation/bills/2025/S1840>

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